



Report on
MADE FOR TRADE LIVE – CHENNAI ROADSHOW”
“Dubai is the Next Step for your Growing Business”
Monday, August 1, 2022 at Hotel Ramada Plaza, Guindy, Chennai

DMCC (Dubai Multi Commodities Centre), the world’s #1 free zone and trade hub in collaboration with the Federation of Indian Chambers of Commerce and Industry (FICCI) organized a Special Road Show on ‘**MADE FOR TRADE LIVE – CHENNAI ROADSHOW**’ held on Monday, August 1, 2022 between 9.00am and 2.00pm at Hotel Ramada Plaza, Guindy, Chennai wherein DMCC highlighted the benefits of doing business in Dubai for Indian companies looking to expand internationally.

The event saw senior DMCC executives address over 300 representatives of the Indian business community from a range of sectors, as well as government bodies. Speakers and delegates discussed the strategic geographic location and commercial appeal of Dubai and the ease of doing business in DMCC, which is the fastest growing and most interconnected free zone in the world. The discussions also focused on opportunities for the UAE and India to enhance bilateral trade and business relations.

Mr. AHMED BIN SULAYEM - Executive Chairman and CEO, DMCC commented, “Facilitating trade, removing barriers to entry and unlocking new business opportunities are critical components of DMCC’s mandate. Dubai and India share an extremely strong and long-standing trade relationship, and India is currently Dubai’s second largest trade partner. And the latest development that solidifies our relations is the UAE-India Comprehensive Economic Partnership Agreement – CEPA. The agreement, which came into effect in May this year, looks to boost bilateral trade to 100 billion US dollars in five years, an increase of 66% from the current 60 billion US dollars.”

He added, ‘Through this roadshow, we showcase the unparalleled potential that DMCC has to offer for businesses looking to set up a company in Dubai. While the diplomatic and trade relations between the UAE and India have increased substantially over recent years, there is still a lot more we can do together by supporting exporters and businesses in both countries.’

Held in partnership with the FICCI, the full capacity roadshow event demonstrated DMCC’s deep commitment to businesses in the region and underlined its focus on strengthening trade relations with India across a range of sectors such as Precious Metals & Stones, Technology & Telecom and Financial Services.

FICCI officials said, “We are happy to partner with DMCC to discuss business opportunities in the UAE for our members in Chennai. With the UAE-India Comprehensive Economic Partnership Agreement now in place, the commercial outlook for setting up a company in Dubai is high on the agenda for many Indian companies. DMCC, as a leading free zone, would provide these companies with the opportunities to further trade and investment.”

Dr. M K Shanmuga Sundaram, IAS, Development Commissioner, MEPZ Special Economic Zone, **CA. Amrith Lal**, Senior Partner, KRT & CO, Chartered Accountants, **Mr. Bassel Bitar**, Regional Representative - Asia and Eastern Europe, DMCC, **Mr. Sunil Rallan**, Chairman and Managing Director, CHENNAI FREE TRADE ZONE, Developer – J.Matadee Free Trade Zone Pvt Ltd, **Mr. Sanjeev Dutta**, Executive Director - Commodities & Financial Services, DMCC, **Mr. R Selvam, I.A.S.**, Executive Director, Council for Leather Exports, **Mr. M Umapathi**, Chairman & Managing Director, Voltech Group, **Mr. M Nandakumar**, Managing Director, NANWIN Energy LLP, **Dr. Patrick Ranjit**, Head-HR, Foundry Division & Chennai Plants, Ashok Leyland, **Dr. Chacko Chen Mathai**, Head - Business Development & Training, Groom India Salon & Spa Private Limited also spoke on the occasion.

Photo Caption (L to R): **CA. Amrith Lal**, Senior Partner, KRT & CO, Chartered Accountants, **Dr. M K Shanmuga Sundaram**, IAS, Development Commissioner, MEPZ Special Economic Zone, **Mr. Ahmed Bin Sulayem**, Executive Chairman and CEO, DMCC, **Mr. R. Sudharsan**, State Coordinator, FICCI Tamil Nadu State Council.
