



July 05, 2021 – Monday

Key Developments

Govt readies amendments to GIBNA for insurance PSU privatisation

To facilitate privatisation of a public sector general insurance firm, the government is working on amendments to the General Insurance Business (Nationalisation) Act (GIBNA), and a Bill for that is likely to come up in the upcoming monsoon session. The monsoon session is expected to begin from July 19.

The Act, which came into force in 1972, provided for the acquisition and transfer of shares of Indian insurance companies and undertakings of other existing insurers in order to serve better the needs of the economy by securing the development of general insurance business. The amendments to the GIBNA are being worked out and may be tabled in the upcoming session to help privatisation of a general insurance company announced in the Budget this year, sources said. Finance Minister Nirmala Sitharaman in her Budget 2021-22 had announced a big-ticket privatisation agenda, including privatisation of two public sector banks and one general insurance company.

https://www.business-standard.com/article/economy-policy/govt-readies-amendments-to-gibna-for-insurance-psu-privatisation-121070400231_1.html

SIDBI steps up support to Covid-hit MSMEs with credit, mentoring, entrepreneurship promotion, more

MSME development bank SIDBI has rolled out multiple measures to further support small businesses in the country amid Covid. The apex bank engaged in the promotion of MSMEs has lowered the interest rate for its existing customers of Timely Working Capital Assistance to Revitalise Industries in Times of Corona Crisis (TWARIT) scheme under ECLGS from 8.25 per cent to 6 per cent. The scheme provided a working capital term loan at 6 per cent for the first year with nil promoter contribution and processing fee. SIDBI would enable loan sanctions under the scheme till September 2021 and disbursements up to December this year or notification of National Credit Guarantee Trustee Company (NCGTC), whichever is earlier.

<https://www.financialexpress.com/industry/sme/msme-eodb-sidbi-steps-up-support-to-covid-hit-msmes-with-credit-mentoring-entrepreneurship-promotion-more/2283689/>

Businesses need not deduct TDS on share/commodity purchases via exchanges: CBDT

Businesses buying shares or commodities traded through recognised stock or commodity exchanges for any value even above Rs 50 lakh will not be required to deduct TDS on the transaction, the income tax department has said. With effect from July 1, 2021, the income tax department has introduced a provision relating to Tax Deducted at Source (TDS) which would be applicable to businesses with turnover of over Rs 10 crore. Such businesses while making any payments for purchase of goods exceeding Rs 50 lakh in a financial year to a resident would be required to deduct a 0.1 per cent TDS.

https://economictimes.indiatimes.com/news/economy/policy/businesses-need-not-deduct-tds-on-share/commodity-purchases-via-exchanges-cbdt/articleshow/84110730.cms?utm_source=ETTopNews&utm_medium=HPTN&utm_campaign=AL1&utm_content=23

Economy

India logs 43,071 new Covid-19 cases, daily positivity rate at 2.34%

As many 43,071 new COVID-19 cases were reported in India in the last 24 hours, informed the Union Health Ministry on Sunday. This is the eighth consecutive day with less than 50,000 new cases reported in a day. According to the Ministry of Health and Family Welfare, the recovery rate of the country has climbed to 97.09 per cent. With 52,299 recoveries in the last 24 hours, daily recoveries continued to outnumber the daily new cases for the 52nd consecutive day. The cumulative active cases now stand at 4,85,350.

"The weekly positivity rate is currently at 2.44 per cent while the daily positivity rate stands at 2.34 per cent," the ministry said. With substantially ramped up testing capacity across the country, a total of 18,38,490 tests were conducted in the last 24 hours. The country has conducted 41,82,54,953 tests so far. Around 35.12 crore vaccine doses have been administered so far under the ongoing nationwide vaccination drive.

https://www.business-standard.com/article/current-affairs/india-logs-43-071-new-covid-19-cases-daily-positivity-rate-at-2-34-121070400117_1.html

'Revenge travel': Indians hit the roads, skies after months of lockdown

After months of being cooped up inside as Covid raged outside, well-heeled Indians have decided that home is not where the heart is and are hitting the road and the skies to break the monotony of their indoor existence. There is even a term for it 'revenge travel'. So when states started opening up after a ferocious second Covid wave, people headed out in droves to beachside hotels, hill homestays or even just a resort close by. Anywhere but home and maybe not quite what the doctor ordered. Taking revenge as it were for the months of anxiety, of working from home, doing or conducting classes online and unable to meet even close relatives, they masked up, got their jabs and wasted no time in heading outdoors.

"Advance bookings as measured by the share of bookings with travel dates more than four weeks away are over 10 per cent this year compared to around 5 per cent last year, Rajiv Subramanian, vice president at global online travel company Cleartrip, told PTI.

https://www.business-standard.com/article/current-affairs/revenge-travel-indians-hit-the-roads-skies-after-months-of-lockdown-121070400249_1.html

House panel worried about learning gap, digital divide

The learning gap is very high in almost all States and online classes will not be able to bridge that gap due to the non-availability of internet in various parts of the country, representatives of various States told the Parliamentary Standing Committee on Education.

<https://www.thehindubusinessline.com/news/house-panel-worried-about-learning-gap-digital-divide/article35130420.ece>

Banking and Finance

RBI should not print money to finance fiscal deficit: Pinaki Chakraborty

The RBI should not print money to finance the fiscal deficit as it will lead to fiscal profligacy, eminent economist Pinaki Chakraborty said on Sunday, expressing hope that India will see a faster economic recovery if there is no major third pandemic wave. In an interview with PTI, Chakraborty -- the director of the National Institute of Public Finance and Policy (NIPFP) -- said that high inflation is certainly a concern and there is a need to stabilise inflation to a level which is manageable.

"I think this debate started in the beginning of the pandemic and printing money for deficit financing was not considered. I don't think the RBI should ever do that," he noted and added that it will only "incentivise fiscal profligacy". "We stopped it in 1996 through memorandum of understanding (MOU) between the RBI and the government. We should not go back to it again," he said. There have been calls from various quarters recently that the central bank should print money to finance the fiscal deficit. The RBI's monetisation of fiscal deficit means the central bank printing currency for the government to take care of any emergency spending to bridge its fiscal deficit.

https://www.business-standard.com/article/economy-policy/rbi-should-not-print-money-to-finance-fiscal-deficit-pinaki-chakraborty-121070400313_1.html

Crypto-related email attacks jump 192% amid growing Bitcoin buzz; ransom demands grow over \$20 million

Growing crypto buzz has also triggered an increase in crypto-related cyberattacks. As the Bitcoin price gained pace post around September last year amid global investors' interest, cybercriminals are trying to trick potential victims to make money. Particularly crypto-related email compromise attacks have increased by 192 per cent during October 2020-May 2021 period, according to global cloud security solutions firm Barracuda. The researchers at Barracuda identified that the growing price of bitcoin has led to an increase in the volume of cryptocurrency-related attacks. Cryptocurrencies particularly Bitcoin's acceptance have gradually grown in the mainstream financial world as an instrument for making and accepting payments. However, this wasn't the case to an extent until last year. Businesses like Tesla, MicroStrategy, Visa, PayPal, Square, JPMorgan, and more experimenting with Bitcoin have ratcheted up the price of digital currency and its value. "Fueled by the chaos around bitcoin, its price increased by almost 400% between October 2020 and April 2021. Cyberattacks quickly followed with impersonation attacks, which led to its growth by 192%," the company said.

<https://www.financialexpress.com/industry/crypto-related-email-attacks-jump-192-amid-growing-bitcoin-buzz-ransom-demands-grow-over-20-million/2283784/>

Banks' exposure to airports doubles over last year

The outstanding amount of gross bank credit by Indian airports has doubled to ₹9,464 crore as of May 2021 compared to ₹4,519 crore last year, according to data put out by the Reserve Bank of India.

<https://www.thehindubusinessline.com/economy/logistics/banks-exposure-to-airports-doubles-over-last-year/article35134118.ece>

LIC's auditor appointment made a board process, ahead of IPO

The Centre has taken one more step towards making Life Insurance Corporation (LIC) 'IPO ready' by turning the statutory auditor appointment into a board driven process, in line with SEBI's listing requirements. Hitherto, the statutory auditor for central office and zones required the Centre's approval.

<https://www.thehindubusinessline.com/money-and-banking/lics-auditor-appointment-made-a-board-process-ahead-of-ipo/article35137127.ece?homepage=true>

Industry

Pandemic or not, business as usual for deal street as M&As soar 44% in H1

Despite the second wave of Covid-19 scuppering normal life, the deal street was busy in the first half of 2021, closing 44 per cent more deals worth \$49.34 billion than in the same period in 2020 that was also ravaged by the first wave of the killer viral infections, shows an industry report.

Mergers and acquisitions (M&As) were worth \$34.3 billion in the same period in 2020. Deal volume grew 5 per cent to 730 from 693 a year ago, according to the latest data from Refinitiv, the LSE Group arm that is into financial markets data. Of the total, cross-border M&As amounted to \$21.73 billion across 210 deals, up from \$16.02 billion across 195 deals in the same period in 2020. Globally, quarterly M&As surpassed \$1 trillion for fourth consecutive quarter, making it the strongest year-on-year percentage growth on record.

https://www.business-standard.com/article/markets/pandemic-or-not-h1-m-as-soar-44-to-49-34-bn-121070400376_1.html

CAIT against extension of deadline for comments on draft e-commerce rules

Amid reports that demands have been made from certain quarters to extend the deadline for submission of comments and suggestions on the draft e-commerce rules, the Confederation of All India Traders (CAIT) has described such requests as delaying tactics and said that there is no need for any extension of deadline. In a statement, CAIT Secretary General Praveen Khandelwal said: "It has been learnt from media reports that few companies have asked for extension of the date for giving suggestions beyond July 6 deadline, which is an unjustified demand. The rules are not a rocket science which needs any investigation for providing suggestions and then why the extension is needed?" He was of the view that the draft rules are quite unambiguous and leave no or minimal scope for giving suggestions. "The demand for extension in time is nothing but a delaying tactic of few vested interest people," Khandelwal said.

https://www.business-standard.com/article/economy-policy/cait-against-extension-of-deadline-for-comments-on-draft-e-commerce-rules-121070400282_1.html

Govt may issue guidelines for 'flex-fuel' vehicles by October

Auto companies may soon be asked to manufacture passenger and commercial vehicles that run on multiple fuel configuration aimed at reducing the use of polluting fossil fuels and cutting down harmful emissions. New guidelines for use of flexible fuel vehicles (FFVs) using flex engines is expected to be issued by the third quarter of current year (FY22) that would specify engine configuration and other changes required in vehicles to conform to stipulated changes in fuel mix. The government is also working on an incentive scheme to promote manufacture and use of flex engines in vehicles. The details would be specified when policy in this regard is unveiled.

<https://economictimes.indiatimes.com/industry/energy/oil-gas/govt-may-issue-guidelines-for-flex-fuel-vehicles-by-october/articleshow/84111083.cms>

CV sales seen picking up in second half with heavy trucks leading the way

Sales of commercial vehicles – a barometer of economic activity – are expected to post robust growth in the second half of 2021 driven by replacement demand and a pickup in construction activity amid easing of local lockdowns, industry officials said. Heavy duty trucks of 18.5 tonne and more capacity are expected to drive the sales revival, they said.

<https://economictimes.indiatimes.com/industry/auto/auto-news/cv-sales-seen-picking-up-in-second-half-with-heavy-trucks-leading-the-way/articleshow/84117142.cms>

Tamper-proof QR Code to be made mandatory for oxygen containers for effective tracking

Tamper-proof QR codes will soon be made mandatory for all high pressure cylinders and cryogenic containers used for storing and transport of medical oxygen for their quick identification and mobilisation. This will help the government to get details of how many of these are filled and about their location as well. The industries department (DPIIT) has issued a draft notification to make this provision mandatory. It has proposed to amend the Gas Cylinder Rules by including the provision, which says, "All the high pressure cylinders and cryogenic containers used for filling non-toxic, non-flammable gases and liquids shall have permanent and tamper proof marking in form of QR code at conspicuous place on cylinders."

<https://economictimes.indiatimes.com/industry/healthcare/biotech/healthcare/tamper-proof-qr-code-to-be-made-mandatory-for-oxygen-containers-for-effective-tracking/articleshow/84110298.cms>

Post-pandemic, paper sector on the path to recovery

Impacted by the first and second waves of the Covid pandemic, the country's paper sector expects a revival of demand from the current half of the calendar year.

<https://www.thehindubusinessline.com/markets/commodities/post-pandemic-paper-sector-on-the-path-to-recovery/article35093670.ece>

Agriculture

UoH-ARCI team develops nano-DAP fertiliser with enhanced agronomic use

A group of researchers at University of Hyderabad (UoH) and International Advanced Research Centre for Powder Metallurgy and New Materials (ARCI) have co-developed nano-DAP fertilizer with enhanced agronomic use efficiency.

<https://www.thehindubusinessline.com/economy/agri-business/uoh-arci-team-develops-nano-dap-fertiliser-with-enhanced-agronomic-use/article35130817.ece>

Power problems short-circuit paddy planting in Punjab

Paddy sowing faces trouble in Punjab because of delays in advance of the south-west monsoon, resulting in scorching weather and a shortage of power.

<https://www.thehindubusinessline.com/economy/agri-business/power-problems-short-circuit-paddy-planting-in-punjab/article35131316.ece>

Infrastructure

Railways registers record sale in scrap in 2020-21

Despite suffering huge revenue losses in its core passenger segment due to the coronavirus crisis, the railways seems to have hit pay dirt in its earnings from the sale of scrap, registering its highest ever revenue of Rs 4,575 crore under this head in 2020-21, an RTI query has found. The previous best scrap-sale value was Rs 4,409 crore in 2010-2011. In the Indian Railways, scrap materials are generated mainly by way of laying new tracks, converting old tracks into new ones, abandoning old structures, selling old locomotives, coaches and wagons, selling old surplus or condemned diesel locomotives due to rapid electrification of routes and waste materials generated by workshops. This has been a significant source of revenue for the national transporter over the years.

<https://economictimes.indiatimes.com/industry/transportation/railways/railways-registers-record-sale-in-scrap-in-2020-21/articleshow/84113947.cms>

DMRC monitoring Phase-IV, Patna Metro via indigenously-built software

The Delhi Metro Rail Corporation has implemented a custom-made project monitoring software for monitoring the progress of work on its Ph-IV corridors and the Patna Metro, officials said on Sunday. IPMS (Integrated Project Monitoring Software) will monitor the progress of work of all disciplines civil, electrical and mechanical, and signalling and telecommunication contract, package-wise at the chief project manager and project manager levels and corridor-wise at the directors and managing director levels, the DMRC said. "In a major initiative towards digitalising its functioning, the Delhi Metro Rail Corporation (DMRC) has implemented a custom-made project monitoring software known as the (IPMS) for monitoring the progress of its Phase 4 corridors and the Patna Metro," it said in a statement.

<https://economictimes.indiatimes.com/industry/transportation/railways/dmrc-monitoring-phase-iv-patna-metro-via-indigenously-built-software/articleshow/84112701.cms>

Telecom

Consumer body asks govt to reject Vodafone Idea's call for relief, seeks forensic audit

Telecom Watchdog, a consumer forum and an NGO, has written to the government seeking a forensic audit in Vodafone Idea (Vi) and asked it to reject the loss-making telco's request for any kind of relief including deferment of payment of statutory dues, or raising tariffs by way of floor pricing. In a letter to telecom minister Ravi Shankar Prasad dated July 3, the body said that the carrier's inability to raise funds shows its mismanagement of affairs in terms of operation and financial management and that Vi is "misleading" the government with incorrect facts despite having financially sound promoters.

<https://economictimes.indiatimes.com/industry/telecom/telecom-news/consumer-body-asks-govt-to-reject-vodafone-ideas-call-for-relief-seeks-forensic-audit/articleshow/84112001.cms>

Energy

Diesel crosses Rs 100 in MP; Sikkim latest state to have petrol at Rs 100

Diesel price on Sunday crossed Rs 100 a litre mark in some places in Madhya Pradesh, while Sikkim became the latest state to see Rs 100 per litre petrol price after yet another hike in fuel rates. Petrol price was increased by 35 paise per litre and diesel by 18 paise a litre, according to a price notification from state-owned fuel retailers. The increase - 34th in petrol and 33rd in diesel in two months - pushed rates across the country to fresh highs. In Delhi, petrol now comes for Rs 99.51 a litre and diesel is priced at Rs 89.36 per litre. Fuel prices differ from state to state depending on the incidence of local taxes such as value-added tax (VAT) and freight charges.

https://www.business-standard.com/article/pti-stories/diesel-crosses-rs-100-in-mp-sikkim-latest-state-to-see-rs-100-a-litre-petrol-121070400178_1.html

India's coal production drops marginally by 2% to 716 mn tonnes in FY'21

India's total coal production registered a marginal decline of 2.02 per cent to 716.084 million tonnes during the last fiscal year. The country had produced 730.874 million tonnes (MT) of coal in FY'20, according to provisional statistics of 2020-21 of the coal ministry.

Of the total production of 716.084 MT, 671.297 MT was non-coking coal and the remaining 44.787 MT was coking coal, it said. Of the total output of the nation, a chunk of 685.951 MT was produced by the public sector, and the

remaining production of 30.133 MT was from the private sector. In FY 2020-21, Chhattisgarh registered highest coal production of 158.409 MT, followed by Odisha 154.150 MT, Madhya Pradesh 132.531 MT, and Jharkhand 119.296 MT.

https://www.business-standard.com/article/economy-policy/india-s-coal-production-drops-marginally-by-2-to-716-mn-tonnes-in-fy-21-121070400147_1.html

ONGC commits to Rs 30,000 cr procurement

State-owned ONGC on Sunday said it will procure equipment and services worth over Rs 30,000 crore to support its oil and gas exploration and production operations, which will provide local entities business and support 'Aatmanirbhar Bharat' initiative.

"Oil and Natural Gas Corporation Limited (ONGC) is going all out in its efforts to realise the dream of Aatmanirbhar Bharat. At the heart of its endeavours are enhanced transparency and streamlined contracting practices, which will enable the promotion of a business friendly environment for ONGC's business partners," the company said in a statement.

<https://www.financialexpress.com/industry/ongc-commits-to-rs-30000-cr-procurement/2283796/>

NTPC, ONGC to boost development of offshore wind energy

State-run power giant NTPC and upstream oil firm ONGC have planned to boost the development of offshore wind energy in India, which is blessed with a coastline of about 7,600 km surrounded by water on three sides and has good prospects of harnessing this clean source. Earlier in May last year, NTPC and ONGC had signed a memorandum of understanding (MoU) to accelerate their footprint in the renewable energy space. As per the MoU, NTPC and ONGC will explore the setting up of offshore wind and other renewable energy projects in India and overseas.

<https://www.financialexpress.com/industry/ntpc-ongc-to-boost-development-of-offshore-wind-energy/2283641/>

GAIL looks at petrochemicals, renewables for growth

State-owned GAIL India Ltd is eyeing expansion in petrochemicals, specialty chemicals and renewables as it pivots a new strategy to expand the business beyond natural gas, its chairman Manoj Jain said. The nation's largest gas marketer and shipper has adopted a revised future blueprint, called 'Strategy 2030' to define its journey through the next decade. "This strategic plan will help us to address our challenges in changing industry scenarios and provide new areas for growth with geographic expansion," he told in an interview.

<https://economictimes.indiatimes.com/industry/renewables/gail-looks-at-petrochemicals-renewables-for-growth/articleshow/84112266.cms>

States

State prepared for Covid third wave: Odisha Health Minister Naba Kishore Das

The Odisha government has made necessary preparations to tackle the possible third wave of Covid-19, State health minister Naba Kishore Das said on Sunday. "My department has prepared an SOP on June 17, 2021 and shared it with all collectors, municipal commissioners and heads of medical colleges," Das said. Children are likely to be affected more during the possible third wave as predicted by public health experts. Therefore, the government is providing training to doctors and healthcare workers from Community Health Centre level, he said. The minister informed that all the District Headquarters Hospitals (DHHs) and Sub-Divisional Hospitals (SDHs) have been directed to reserve at least 10 beds for isolation of the suspected cases and will transfer the symptomatic patients to the appropriate Covid hospital.

https://www.business-standard.com/article/current-affairs/state-prepared-for-covid-third-wave-odisha-health-minister-naba-kishore-das-121070400457_1.html

Assam government launches scheme to incentives production of orthodox and specialty tea

Assam government has come up with a scheme to incentives the production of Orthodox and specialty tea. Chief Minister Himanta Biswa Sarma ceremonially launched Assam Tea Industries Special Incentive Scheme (ATISIS). ATISIS is aimed at boosting the production of orthodox or specialty tea in the state by extending incentives to the tea gardens.

<https://economictimes.indiatimes.com/news/economy/agriculture/assam-government-launches-scheme-to-incentives-production-of-orthodox-and-specialty-tea/articleshow/84119222.cms>

Very high non-compliance of e-waste rules at 72 collection centres in Delhi: DPCC

Seventy-two e-waste collection centres in the capital have been found violating E-waste Management Rules and the Central Pollution Control Board (CPCB) has been requested to take action against them, the Delhi Pollution Control Committee (DPCC) said on Sunday. The degree of non-compliance is "very high" looking at the findings of the inspections, the DPCC noted. The apex pollution control body has also been asked to cancel Extended Producer's Responsibility (EPR) authorization granted to the producers attached with these non-compliant collection centres. EPR is one of the main features of E-waste Management Rules under which brand owners and importers are responsible for recovering the material placed in the market for safe disposal at their cost.

<https://www.financialexpress.com/industry/very-high-non-compliance-of-e-waste-rules-at-72-collection-centres-in-delhi-dpcc/2283698/>

Drones banned in Srinagar, a week after attack on Jammu Air Force base

A week after a drone attack at an Air Force base in Jammu, authorities in Srinagar on Sunday banned the sale, possession and use of such unmanned aerial vehicles in the city. Earlier, authorities in border districts of Rajouri and Kathua in the Jammu region had put curbs on the use of drones and other UAVs in the wake of the terror attack last Sunday. Two explosives-laden drones had crashed into the Indian Air Force station at Jammu airport and there were other suspicious sightings of UAVs, triggering a security alert. In an order, deputy commissioner of Srinagar Mohammad Aijaz directed those having drone cameras or other similar kinds of unmanned aerial vehicles to deposit them in local police stations.

https://www.business-standard.com/article/current-affairs/j-k-authorities-ban-use-possession-transport-of-drones-in-srinagar-121070400345_1.html

Haryana extends lockdown till July 12

The Haryana government on Sunday extended the lockdown clamped in the state to curb the spread of the coronavirus by another week till July 12, while allowing some examinations to be held. According to the order issued by Chief Secretary Vijai Vardhan in exercise of powers under the provisions of the Disaster Management Act, 2005, "the Mahamari Alert-Surakshit Haryana is extended for another week, that is from July 5 (5 am onwards) to July 12 (till 5 am) in the state of Haryana.." The state government has termed the covid-induced lockdown as "Mahamari Alert-Surakshit Haryana (Epidemic Alert-Safe Haryana)". The Institute of Chartered Accountants is allowed to hold "Chartered Accountant Examinations" from July 5-20, the order said.

https://economictimes.indiatimes.com/news/india/covid-19-haryana-extends-lockdown-till-jul-12/articleshow/84116616.cms?utm_source=ETTopNews&utm_medium=HPTN&utm_campaign=AL1&utm_content=23

External

Outlook for exports of engineering goods looks strong for rest of CY 2021

With export demand for engineering goods looking strong in the coming months of 2021, continued non-availability of shipping containers could play a bigger spoilsport than even the likely third wave of Covid-19. "Freights have gone up three times and people are willing to pay as well but there is just no availability of containers. No one knows how to tackle the situation even though the export market looks robust," Suranjan Gupta, executive director of Engineering Export Promotion Council (EEPC) of India told Business Standard. As per preliminary official data, EEPC said India's engineering goods exports continued the uptrend and posted a 52.61 per cent increase in June 2021 over the same period last year. India's merchandise exports in June 2021 was \$32.46 billion, an increase of 47.34 per cent over \$22.03 billion in June 2020 and an increase of 29.7 per cent over \$25.03 billion in June 2019.

https://www.business-standard.com/article/economy-policy/outlook-for-exports-of-engineering-goods-looks-strong-for-rest-of-cy-2021-121070400453_1.html

NTPC floats tender for sale of fly ash at desired ports of Middle East

State-run power giant NTPC Ltd has invited Expression of Interest (EOI) for sale of fly ash from the designated ports of the Middle East and other regions in its endeavour towards 100 per cent utilisation of fly ash. The tender application for the EOI for sale of fly ash from the designated ports of the Middle East and other regions commenced on July 1, 2021, and will conclude on July 25, 2021, an NTPC statement said.

Sustainable ash utilisation is one of the key concern areas at NTPC and the company is ensuring sustainable solutions for complete utilisation for it. Fly ash is a by-product of power generation with coal. The fly ash generated at NTPC stations is ideal for use in the manufacture of cement, concrete, concrete products, cellular concrete products and for bricks/blocks and tiles.

https://www.business-standard.com/article/economy-policy/ntpc-floats-tender-for-sale-of-fly-ash-at-designated-ports-of-middle-east-121070400226_1.html

Plastic exports may jump 20-25 pc in FY22; govt support needed: PLEXCONCIL Chairman

The country's plastic exports are expected to grow 20-25 per cent to USD 12 billion in the current fiscal year on account of favourable market conditions and increasing demand for domestic goods in key destinations such as the US and Europe, PLEXCONCIL Chairman Arvind Goenka said. The chairman of Plastics Export Promotion Council of India (PLEXCONCIL) also said though the order books of exporters are healthy, government support is needed in certain areas to further push exports as the sector holds huge potential to create jobs.

<https://www.financialexpress.com/economy/plastic-exports-may-jump-20-25-pc-in-fy22-govt-support-needed-plexconcil-chairman/2283671/>

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